



Veefin Solutions Limited

(Formerly Known as Veefin Solutions Pvt. Ltd.)

CIN: L72900MH2020PLC347893

Date: 07th August, 2025

To,
BSE Limited
The Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
1st Floor, Dalal Street
Mumbai – 400 001

Ref: Scrip Code: 543931
ISIN: INEQ00M01015

Sub: Outcome of the meeting of Board of Directors pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

Pursuant to Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company, at its meeting held today i.e. on 07th August, 2025, has inter alia considered and approved the following:

Allotment of Equity Shares upon Conversion of Warrants

The Board has approved the allotment of 4,20,000 (Four Lakh Twenty Thousand) equity shares of face value ₹10 each at a price of ₹267.50 per share (including premium) aggregating to a total consideration of ₹8,42,62,500 (Rupees Eight Crore Forty-Two Lakh Sixty Two Thousand and Five Hundred Only) – being 75% of balance payment, pursuant to conversion of convertible warrants allotted 13th March, 2024 on a preferential basis under applicable provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

In accordance with the terms of the warrant issuance, 25% of the issue price was already paid at the time of allotment of warrants, and the balance 75% of the issue price has been paid at the time of conversion/allotment of equity shares as under:

Sr. No.	Name of the Allottee	Number of Equity Shares Allotted	Total Consideration (₹)
1	Mr. Gautam Udani	44,800	₹89,88,000
2	Mr. Raja Debnath	3,75,200	₹ 7,52,74,500
	Total	4,20,000	₹8,42,62,500

These shares rank pari-passu in all respects with the existing equity shares of the Company.



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The necessary corporate actions for crediting the equity shares to the respective demat accounts of the allottees shall be initiated in due course.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 are given in **Annexure A**.

The meeting commenced at 04:25 P.M. and concluded at 5:30 P.M.

This is for your information and record.

Thanking you,

For VEEFIN SOLUTIONS LIMITED

(Formerly known as VEEFIN SOLUTIONS PRIVATE LIMITED)

URJA HARSH THAKKAR

COMPANY SECRETARY & COMPLIANCE OFFICER

(ACS 42925)



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Annexure A

Sr. No .	Particulars	Details								
1	Type of Issue: FPO/ Preferential / Rights / Bonus / ESOP / Schemes/ ADRs/ GDRs/ FCCBs/ QIPs/ reissue of forfeited shares/ IPP/ Others (please specify).	Preferential Issue (Conversion of Warrants into Equity Shares)								
2	Type of security issued	Equity Shares of face Value of Rs. 10 each pursuant to conversion of warrants								
3	Date of allotment of securities	August 07, 2025								
4	Total Number of security allotted	Allotment of 4,20,000 (Four Lakh Twenty thousand) Equity Shares at an issue price of Rs. 267.50/- each (including a premium of Rs. 257.50/- each), upon conversion for equal number of Warrants allotted at an issue price of Rs. 267.50/- each and upon receipt of balance amount at the rate of Rs. 200.625/- per warrant (being 75% of the issue price per warrant) aggregating to Rs. 8,42,62,500/- (Eight Crore Forty Two Lakhs Sixty Two thousand Five Hundred Rupees).								
5	Name of Allottee	1. Gautam Vijay Udani 2. Raja Debnath								
6	Post allotment of securities – outcome of the subscription, issue price / allotted price (in case of convertibles),			Name of the Allottee	Category (Promoter/ Non-promoter)	Pre Issue holding as on relevant date		New shares allotted	Post issue holding	
						No of shares	%		No of shares	%

Global One 252, 2nd Floor, LBS Marg Kurla West, Mumbai 400070

P: +91 9004917712 E: accounts@veefin.com



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			Gautam Vijay Udani	Promoters	13,41,414	5.60%	44,800	1,386,214	5.68%
			Raja Debnath		71,08,111	29.65%	375,200	74,83,311	30.68%
7	Issue Price	<p>4,20,000 Warrants had been allotted on March 13, 2024 carrying a right to subscribe to one Equity Share per warrant on receipt of amount at the rate of Rs. 66.875/- per warrant (being 25% of the issue price per warrant).</p> <p>Now, 4,20,000 Equity Shares have been allotted on receipt of balance amount at the rate of Rs. 200.625/- per warrant (being 75% of the issue price per warrant).</p>							
8	Number of Investors	2							
9	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	<p>An amount equivalent to 25% of the warrant issue price has been received at the time of subscription and allotment of each Warrant</p> <p>Conversion of 4,20,000 Convertible Warrants into 4,20,000 Equity Shares.</p> <p>Consequent to this no conversion of warrants/allotment of Equity Shares, are remaining pending for conversion to Equity Shares.</p>							

Yours faithfully,
For Veefin Solutions Limited
(Formerly Known as Veefin Solutions Private Limited)

URJA THAKKAR (ACS 42925)
COMPANY SECRETARY & COMPLIANCE OFFICER
ACS 42925

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